

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Activity

January 1 - February 6, 2025

	TOTAL
Revenue	
4200 Grants	
8032 4110 City of Valdez	133,750.00
Total 4200 Grants	133,750.00
8003 Fund Development	
8061 Membership	2,295.00
Total 8003 Fund Development	2,295.00
8011 Freight paid by customer	364.00
8024 Earned Revenue	
4120 Museum Fees	
8026 Admissions - General	157.00
Total 4120 Museum Fees	157.00
48600 Service Sales	
Memberships	60.00
Services	233.95
Total 48600 Service Sales	293.95
8025 Program Fees	
8025.1 Enrollment Fees	55.00
Total 8025 Program Fees	55.00
8027 Store Sales	
8013 Books	31.99
8015 Gallery Sales	4.95
8167 Plush/Puppets	10.00
Discount Income	-7.19
Customer Refund	415.45
Total Discount Income	408.26
Total 8027 Store Sales	455.20
Total 8024 Earned Revenue	961.15
Total Revenue	\$137,370.15
GROSS PROFIT	\$137,370.15
Expenditures	
6185 Insurance	
8137 Liability Insurance	35,828.00
Total 6185 Insurance	35,828.00
6205 Interest Expense	0.00
8036.1 Membership	0.00
8037 IT Services	923.00

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Activity

January 1 - February 6, 2025

	TOTAL
8039 Education	113.27
8047 Janitorial Services	3,067.00
8048 Utilities	
8115 Electric	3,406.12
8116 Heating Oil	2,482.91
8117 Water	69.36
Total 8048 Utilities	5,958.39
8049 Supplies	
8126 Office Supplies	38.11
8127 Operating	0.00
Total 8049 Supplies	38.11
8053 Advertising/Marketing	54.85
8058 Public Programs	72.91
8103 Personnel Expenses	
8104 Salaries & Wages	41,697.72
8106 FICA Payroll Tax	3,799.80
8107 403(b) - Employer	1,035.00
8108 Health Insurance	11,303.20
Total 8103 Personnel Expenses	57,835.72
8113 Vehicle Expense	377.56
8118 Telephone	
8120 Internet	111.31
8121 Local Service	175.43
8122 Long Distance	0.00
Cell Phone	103.13
Total 8118 Telephone	389.87
8123 Postage and Delivery	148.02
8130 Dues and Subscriptions	692.98
8131 Printing and Reproduction	213.13
8134 Rent	
8056.1 Storage Rent	1,200.00
Total 8134 Rent	1,200.00
8135 ED Recruitment	0.00
8138 Credit Card Fees	142.79
QuickBooks Payments Fees	18.73
Square Fees	14.26
Total 8138 Credit Card Fees	175.78
8139 Bank Service Charges	12.00
9002 Freight and Shipping Costs	88.92

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Activity

January 1 - February 6, 2025

	TOTAL
Exhibits	420.00
8051 Permanent Exhibits	0.00
8052 Temporary Exhibits	0.00
Total Exhibits	420.00
Total Expenditures	\$107,609.51
NET OPERATING REVENUE	\$29,760.64
NET REVENUE	\$29,760.64

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Activity Comparison

January 1 - February 6, 2025

	TOTAL	
	JAN 1 - FEB 6, 2025	JAN 1 - FEB 6, 2024 (PY)
Revenue		
4200 Grants	133,750.00	133,750.00
8003 Fund Development	2,295.00	965.00
8011 Freight paid by customer	364.00	
8024 Earned Revenue	961.15	60.00
Total Revenue	\$137,370.15	\$134,775.00
Cost of Goods Sold		
8101 Cost of Goods Sold		232.50
Total Cost of Goods Sold	\$0.00	\$232.50
GROSS PROFIT	\$137,370.15	\$134,542.50
Expenditures		
6185 Insurance	35,828.00	31,772.00
6205 Interest Expense	0.00	
8036 Fundraising Expenses		119.97
8036.1 Membership	0.00	14.99
8037 IT Services	923.00	795.00
8039 Education	113.27	0.99
8040 Collections		333.05
8047 Janitorial Services	3,067.00	2,535.34
8048 Utilities	5,958.39	5,374.46
8049 Supplies	38.11	529.76
8053 Advertising/Marketing	54.85	
8058 Public Programs	72.91	230.80
8103 Personnel Expenses	57,835.72	41,614.89
8113 Vehicle Expense	377.56	
8118 Telephone	389.87	498.95
8123 Postage and Delivery	148.02	
8130 Dues and Subscriptions	692.98	1,998.97
8131 Printing and Reproduction	213.13	1,211.35
8134 Rent	1,200.00	
8135 ED Recruitment	0.00	874.00
8138 Credit Card Fees	175.78	325.48
8139 Bank Service Charges	12.00	12.00
8140 Equipment		50.00
9002 Freight and Shipping Costs	88.92	
Exhibits	420.00	188.22
Total Expenditures	\$107,609.51	\$88,480.22
NET OPERATING REVENUE	\$29,760.64	\$46,062.28
NET REVENUE	\$29,760.64	\$46,062.28

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Financial Position Comparison

As of February 6, 2025

	TOTAL	
	AS OF FEB 6, 2025	AS OF FEB 6, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1003 WF Merchant Services Account	163,205.17	15,000.86
1021 CD 61215021 -Phyllis Irish	70,970.66	68,901.50
1022 10950 Cash in Drawer	707.26	793.87
1024 1st National Savings	42,769.14	42,713.20
1025 1st National Operating	245,946.11	326,488.04
1026 1st National Gaming	2,582.27	2,159.03
Total Bank Accounts	\$526,180.61	\$456,056.50
Accounts Receivable		
102 Accounts Receivable (AR)	266.79	401.25
1501 Accounts Receivable	-101.25	-101.25
Total Accounts Receivable	\$165.54	\$300.00
Other Current Assets		
1017 Undeposited Funds	14,232.97	5,357.97
1502 Museum Endowment Fund	1,322,350.00	1,322,350.00
2002 1120 Inventory Asset	19,637.42	19,637.42
2501 Prepaid Insurance	0.00	0.00
8132 Cash Reserves	600.00	600.00
Cash on Hand	9.31	9.31
Uncategorized Asset	0.00	0.00
Total Other Current Assets	\$1,356,829.70	\$1,347,954.70
Total Current Assets	\$1,883,175.85	\$1,804,311.20
Fixed Assets		
4000 Construction in Progress	74,227.00	74,227.00
4001 Fixed Assets	1,526.59	1,526.59
4002 Lifeboat Shelter Asset	22,684.64	22,684.64
Total Fixed Assets	\$98,438.23	\$98,438.23
Other Assets		
Merchandise Inventory	1,283.09	1,283.09
Total Other Assets	\$1,283.09	\$1,283.09
TOTAL ASSETS	\$1,982,897.17	\$1,904,032.52

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Statement of Financial Position Comparison

As of February 6, 2025

	TOTAL	
	AS OF FEB 6, 2025	AS OF FEB 6, 2024 (PY)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
5501 2000 Accounts Payable	118.17	767.78
Total Accounts Payable	\$118.17	\$767.78
Credit Cards		
5505 Bank of America Business Card	7,782.94	7,111.05
Total Credit Cards	\$7,782.94	\$7,111.05
Other Current Liabilities		
25100 Employee Tips Payable	13.50	13.50
5503 Loss on Disposal of Assets	0.00	0.00
5504 24700 Customer Deposits	34.00	34.00
6002 Leave Payable	20,400.20	20,400.20
6003 2100 Payroll Liabilities	-54,229.81	-62,800.02
6601 Deferred Revenue	24,114.00	24,114.00
Direct Deposit Payable	0.00	0.00
Payroll Liabilities	67,349.98	78,170.76
Total Other Current Liabilities	\$57,681.87	\$59,932.44
Total Current Liabilities	\$65,582.98	\$67,811.27
Total Liabilities	\$65,582.98	\$67,811.27
Equity		
3000 Opening Bal Equity	11,429.62	11,429.62
7502 3900 Retained Earnings	462,137.75	364,743.17
7503 Museum Endowment Fund Equity	1,322,350.00	1,322,350.00
8079 Contributed Capital	91,636.18	91,636.18
Net Revenue	29,760.64	46,062.28
Total Equity	\$1,917,314.19	\$1,836,221.25
TOTAL LIABILITIES AND EQUITY	\$1,982,897.17	\$1,904,032.52

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Budget vs. Actuals: Budget_FY25_P&L_1 - FY24 P&L

January - December 2025

	TOTAL					
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET	% REMAINING
Revenue						
4200 Grants	133,750.00	549,600.00	-415,850.00	415,850.00	24.34 %	75.66 %
4320 Funds Transfer Income		0.00	0.00	0.00		
8003 Fund Development	2,295.00	69,775.00	-67,480.00	67,480.00	3.29 %	96.71 %
8008 Miscellaneous Income		0.00	0.00	0.00		
8011 Freight paid by customer	364.00	1,000.00	-636.00	636.00	36.40 %	63.60 %
8024 Earned Revenue	961.15	252,231.00	-251,269.85	251,269.85	0.38 %	99.62 %
8501 7015 Interest Income		70,970.00	-70,970.00	70,970.00		100.00 %
Billable Expenditure Revenue		0.00	0.00	0.00		
Billable Expenditure Revenue (280)		0.00	0.00	0.00		
Billable Expenditure Revenue (281)		0.00	0.00	0.00		
Billable Expenditure Revenue-1		0.00	0.00	0.00		
Billable Expense Income		0.00	0.00	0.00		
Markup		0.00	0.00	0.00		
Shipping Income		0.00	0.00	0.00		
Unapplied Cash Payment Income		0.00	0.00	0.00		
Uncategorized Income		0.00	0.00	0.00		
Unrestricted		0.00	0.00	0.00		
Total Revenue	\$137,370.15	\$943,576.00	\$ -806,205.85	\$806,205.85	14.56 %	85.44 %
Cost of Goods Sold						
53500 Subcontracted Services		0.00	0.00	0.00		
8035 Purchases - Resale Items		0.00	0.00	0.00		
8101 Cost of Goods Sold		20,000.00	-20,000.00	20,000.00		100.00 %
8102 Gallery Commission		6,500.00	-6,500.00	6,500.00		100.00 %
Inventory Shrinkage		0.00	0.00	0.00		
Total Cost of Goods Sold	\$0.00	\$26,500.00	\$ -26,500.00	\$26,500.00	0.00%	100.00 %
GROSS PROFIT	\$137,370.15	\$917,076.00	\$ -779,705.85	\$779,705.85	14.98 %	85.02 %
Expenditures						
6185 Insurance	35,828.00	35,000.00	828.00	-828.00	102.37 %	-2.37 %
6205 Interest Expense	0.00	0.00	0.00	0.00		
66100 Condensed Item Adj. Expense		0.00	0.00	0.00		
8036 Fundraising Expenses		13,000.00	-13,000.00	13,000.00		100.00 %
8036.1 Membership	0.00	2,500.00	-2,500.00	2,500.00	0.00 %	100.00 %
8036.2 Volunteer Expense		0.00	0.00	0.00		
8036.3 Facility Planning		0.00	0.00	0.00		
8037 IT Services	923.00	15,250.00	-14,327.00	14,327.00	6.05 %	93.95 %
8039 Education	113.27	1,500.00	-1,386.73	1,386.73	7.55 %	92.45 %
8040 Collections		1,650.00	-1,650.00	1,650.00		100.00 %
8044 Contract Labor		1,000.00	-1,000.00	1,000.00		100.00 %
8047 Janitorial Services	3,067.00	16,775.00	-13,708.00	13,708.00	18.28 %	81.72 %
8048 Utilities	5,958.39	51,872.00	-45,913.61	45,913.61	11.49 %	88.51 %
8049 Supplies	38.11	20,000.00	-19,961.89	19,961.89	0.19 %	99.81 %
8053 Advertising/Marketing	54.85	8,000.00	-7,945.15	7,945.15	0.69 %	99.31 %

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

Budget vs. Actuals: Budget_FY25_P&L_1 - FY24 P&L

January - December 2025

	TOTAL					
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET	% REMAINING
8056 Travel		12,000.00	-12,000.00	12,000.00		100.00 %
8058 Public Programs	72.91	3,000.00	-2,927.09	2,927.09	2.43 %	97.57 %
8059 Contingency		0.00	0.00	0.00		
8103 Personnel Expenses	57,835.72	601,195.00	-543,359.28	543,359.28	9.62 %	90.38 %
8110 Professional Fees		23,000.00	-23,000.00	23,000.00		100.00 %
8113 Vehicle Expense	377.56	2,000.00	-1,622.44	1,622.44	18.88 %	81.12 %
8118 Telephone	389.87	7,725.00	-7,335.13	7,335.13	5.05 %	94.95 %
8123 Postage and Delivery	148.02	700.00	-551.98	551.98	21.15 %	78.85 %
8130 Dues and Subscriptions	692.98	12,500.00	-11,807.02	11,807.02	5.54 %	94.46 %
8131 Printing and Reproduction	213.13	4,500.00	-4,286.87	4,286.87	4.74 %	95.26 %
8133 Board Expense		0.00	0.00	0.00		
8134 Rent	1,200.00	1,210.00	-10.00	10.00	99.17 %	0.83 %
8135 ED Recruitment	0.00	0.00	0.00	0.00		
8138 Credit Card Fees	175.78	7,500.00	-7,324.22	7,324.22	2.34 %	97.66 %
8139 Bank Service Charges	12.00	263.00	-251.00	251.00	4.56 %	95.44 %
8140 Equipment		0.00	0.00	0.00		
8144 Training & Education		5,000.00	-5,000.00	5,000.00		100.00 %
8145 Licenses and Permits		750.00	-750.00	750.00		100.00 %
8148 Contributions		10,000.00	-10,000.00	10,000.00		100.00 %
8150 Depreciation Expense		0.00	0.00	0.00		
9000 Reconciliation Discrepancies		0.00	0.00	0.00		
9001 POS Inventory Adjustments		0.00	0.00	0.00		
9002 Freight and Shipping Costs	88.92	1,500.00	-1,411.08	1,411.08	5.93 %	94.07 %
9003 Cash Drawer Payouts		0.00	0.00	0.00		
Bad Debts		0.00	0.00	0.00		
Exhibits	420.00	18,100.00	-17,680.00	17,680.00	2.32 %	97.68 %
Funds Transfer Expense		0.00	0.00	0.00		
Purchases		0.00	0.00	0.00		
Unapplied Cash Bill Payment Expense		0.00	0.00	0.00		
Uncategorized Expense		0.00	0.00	0.00		
Total Expenditures	\$107,609.51	\$877,490.00	\$ -769,880.49	\$769,880.49	12.26 %	87.74 %
NET OPERATING REVENUE	\$29,760.64	\$39,586.00	\$ -9,825.36	\$9,825.36	75.18 %	24.82 %
Other Expenditures						
8149 Other Expenses		0.00	0.00	0.00		
8180 Balancing Adjustments		0.00	0.00	0.00		
Reconciliation Discrepancies-1		0.00	0.00	0.00		
Total Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
NET OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
NET REVENUE	\$29,760.64	\$39,586.00	\$ -9,825.36	\$9,825.36	75.18 %	24.82 %

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

A/P Aging Summary

As of February 6, 2025

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Adobe	14.99					\$14.99
Audit Adjustment.1					0.00	\$0.00
North Pacific Fuel					89.91	\$89.91
Other Vender					0.00	\$0.00
South Central Hardware	13.27					\$13.27
Valdez Museum Store					0.00	\$0.00
Wells Fargo Bank					0.00	\$0.00
TOTAL	\$28.26	\$0.00	\$0.00	\$0.00	\$89.91	\$118.17

VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN

A/R Aging Summary

As of February 6, 2025

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
City of Valdez - Grant Income					0.00	\$0.00
Crowley Alaska Tankers, LLC					500.00	\$500.00
Margaret Holm					0.00	\$0.00
Matt Orr					0.00	\$0.00
Other Customer					0.00	\$0.00
Payroll Credit		-334.46				\$ -334.46
QuickBooks Customer					0.00	\$0.00
Steven Diaz					0.00	\$0.00
Wells Fargo					0.00	\$0.00
TOTAL	\$0.00	\$ -334.46	\$0.00	\$0.00	\$500.00	\$165.54