

**VALDEZ MUSEUM & HISTORICAL ARCHIVE ASSOCIATION, IN  
2024 Budget Worksheet**

	Year to Date		<b>Draft</b>			
	Actual	Approved	2024 Budget	Difference	Notes	
	06.12.2023	2023 Budget				
<b>Revenue</b>						
<b>4200 Grants</b>						
<b>8006 State of Alaska</b>		5,000.00	17,500.00	\$ 12,500.00	ASCA 5,000 Temporary Exhibit GIA 12,500 Native Gallery Case Work	
<b>8032 4110 City of Valdez</b>	401,250.00	535,000.00	535,000.00	\$ -		
<b>8033 Foundation</b>	8,241.25	3,500.00	4,500.00	\$ 1,000.00	UWV 2,500 ED & PP CVEA CF 2,000 Temp Exh	
<b>Total 4200 Grants</b>	<b>\$ 409,491.25</b>	<b>\$ 543,500.00</b>	<b>\$ 557,000.00</b>	<b>\$ 13,500.00</b>		
<b>8003 Fund Development</b>						
<b>4030 Donations Income</b>						
<b>8002 Unrestricted</b>	761.75	6,750.00	6,750.00	\$ -		
<b>8062 6145 In-Kind Income</b>	100.00	13,250.00	15,000.00	\$ 1,750.00		
<b>Total 4030 Donations Income</b>	<b>\$ 861.75</b>	<b>\$ 20,000.00</b>	<b>\$ 21,750.00</b>	<b>\$ 1,750.00</b>		

<b>8004 Corporate Sponsorship</b>	1,200.00	10,000.00	10,000.00	\$ -	
<b>8021 Annual Appeal</b>	3,925.00	4,200.00	4,000.00	\$ (200.00)	
<b>8022 Raffle</b>		4,000.00	4,000.00	\$ -	
<b>8060 Roadhouse Dinner</b>		20,000.00	20,000.00	\$ -	
<b>8061 Membership</b>	5,030.00	12,500.00	12,500.00	\$ -	
<b>8152 Fundraising</b>					
<b>8023 Designated</b>	25.00		25.00	\$ 25.00	
<b>Total 8152 Fundraising</b>	<b>\$ 25.00</b>	<b>\$ 0.00</b>	<b>\$ 25.00</b>	<b>\$ 25.00</b>	
<b>Total 8003 Fund Development</b>	<b>\$ 11,041.75</b>	<b>\$ 70,700.00</b>	<b>\$ 72,275.00</b>	<b>\$ 1,575.00</b>	
<b>8011 Reimbursed Expenses</b>	1,216.03	3,000.00	3,000.00	\$ -	
<b>8024 Earned Revenue</b>					
<b>4110 Shipping and Delivery Income</b>	10.00	75.00	75.00	\$ -	
<b>4120 Museum Fees</b>					
<b>80011 Presenter &amp; Guide Income</b>	3,350.00	15,000.00	15,000.00	\$ -	
<b>8009 Admission Fees - Tour/Bulk</b>	6,174.00	51,000.00	41,000.00	\$ (10,000.00)	Revert back to pre Norwegian Days
<b>8010 Archival Fees</b>	1,725.00	1,000.00	3,000.00	\$ 2,000.00	
<b>8026 Admissions - General</b>	25,258.00	65,250.00	65,250.00	\$ -	

<b>8159 Space Rental</b>	750.00	1,500.00	1,500.00	\$ -	
<b>Total 4120 Museum Fees</b>	<b>\$ 37,257.00</b>	<b>\$ 133,750.00</b>	<b>\$ 125,750.00</b>	<b>\$ (8,000.00)</b>	
<b>48600 Service Sales</b>					
<b>486001 Shipping</b>	10.00		0.00	\$ -	
<b>Services</b>	88.85		0.00	\$ -	
<b>Total 48600 Service Sales</b>	<b>\$ 98.85</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ -</b>	
<b>8025 Program Fees</b>	19.00				
<b>8025.1 Enrollment Fees</b>	425.00	1,000.00	1,000.00	\$ -	
<b>Total 8025 Program Fees</b>	<b>\$ 444.00</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ -</b>	
<b>8027 Store Sales</b>					
<b>8012 Cards</b>	7.95	350.00	350.00	\$ -	
<b>8013 Books</b>	1,443.68	7,710.53	7,710.53	\$ -	
<b>8014 Childrens Books</b>	269.58	2,750.00	2,750.00	\$ -	
<b>8015 Gallery Sales</b>	2,106.93	7,500.00	7,500.00	\$ -	
<b>8017 Other Items</b>	99.00	200.00	200.00	\$ -	
<b>8029 Fundraising</b>	80.00	1,750.00	1,750.00	\$ -	
<b>8063 Copies/Fax</b>	10.00	1.00	1.00	\$ -	
<b>8064 Galley Sales</b>	0.00				
<b>8164 Miscellaneous</b>	233.00	1,500.00	1,500.00	\$ -	
<b>8165 Audio/Video</b>	264.35	2,000.00	2,000.00	\$ -	
<b>8166 Post Cards</b>	77.50	350.00	350.00	\$ -	
<b>8167 Plush/Puppets</b>	953.50	4,000.00	4,000.00	\$ -	

<b>Art</b>	70.00	250.00	250.00	\$	-
<b>Art Supplies</b>	105.58	750.00	750.00	\$	-
<b>Body &amp; Bath Products</b>	252.50	2,250.00	2,250.00	\$	-
<b>Bookmark</b>		50.00	50.00	\$	-
<b>Candy</b>	326.90	2,250.00	2,250.00	\$	-
<b>Childrens Toys</b>	790.15	3,500.00	3,500.00	\$	-
<b>Clothing</b>	165.90	2,000.00	2,000.00	\$	-
<b>Discount Income</b>	-91.92	-750.00	-750.00	\$	-
<b>Dog Toys&amp; Treats</b>		250.00	250.00	\$	-
<b>Dolls</b>		75.00	75.00	\$	-
<b>Food</b>	394.50	2,500.00	2,500.00	\$	-
<b>Gold Vials</b>		200.00	200.00	\$	-
<b>Jewelry</b>	1,111.50	7,500.00	7,500.00	\$	-
<b>Key Chain</b>	58.50	375.00	375.00	\$	-
<b>Kitchen Items</b>	330.00	3,000.00	3,000.00	\$	-
<b>Magnet</b>	406.00	750.00	750.00	\$	-
<b>Maps</b>	30.00	75.00	75.00	\$	-
<b>Moosey Chews</b>	104.00	375.00	375.00	\$	-
<b>Mugs</b>	6.00	75.00	75.00	\$	-
<b>Ornament</b>	301.00	1,250.00	1,250.00	\$	-
<b>Playing cards</b>	66.00	300.00	300.00	\$	-
<b>Plush</b>		300.00	300.00	\$	-
<b>Print</b>		75.00	75.00	\$	-
<b>Sales of Product Income</b>	571.93	1,250.00	1,250.00	\$	-
<b>Scarves</b>		75.00	75.00	\$	-

<b>Seeds</b>	174.00	500.00	500.00	\$ -	
<b>Stickers</b>	262.50	1,000.00	1,000.00	\$ -	
<b>Suncatcher</b>		1,000.00	1,000.00	\$ -	
<b>Tote Bag</b>	100.00	120.00	120.00	\$ -	
<b>Ulu</b>	222.00	1,000.00	1,000.00	\$ -	
<b>Umbrella</b>		100.00	100.00	\$ -	
<b>Zipper Pulls</b>	372.00	1,500.00	1,683.33	\$ 183.33	
<b>Total 8027 Store Sales</b>	<b>\$ 11,674.53</b>	<b>\$ 62,056.53</b>	<b>\$ 62,239.86</b>	<b>\$ 183.33</b>	
<b>Total 8024 Earned Revenue</b>	<b>\$ 49,484.38</b>	<b>\$ 196,881.53</b>	<b>\$ 189,064.86</b>	<b>\$ (7,816.67)</b>	
<b>8501 7015 Interest Income</b>	184.51	300.00	300.00	\$ -	
<b>Total Revenue</b>	<b>\$ 471,417.92</b>	<b>\$ 814,381.53</b>	<b>\$ 821,639.86</b>	<b>\$ 7,258.33</b>	
<b>Cost of Goods Sold</b>					
<b>8101 Cost of Goods Sold</b>	4,895.18	25,000.00	25,000.00	\$ -	
<b>8102 Gallery Commission</b>	1,210.76	5,000.00	5,000.00	\$ -	
<b>Total Cost of Goods Sold</b>	<b>\$ 6,105.94</b>	<b>\$ 30,000.00</b>	<b>\$ 30,000.00</b>	<b>\$ -</b>	
<b>Gross Profit</b>	<b>\$ 465,311.98</b>	<b>\$ 784,381.53</b>	<b>\$ 791,639.86</b>	<b>\$ 7,258.33</b>	Increase based on State Grant.
<b>Expenditures</b>					
<b>6185 Insurance</b>					

<b>8137 Liability Insurance</b>	32,572.00	33,500.00	33,500.00	\$ -	
<b>Total 6185 Insurance</b>	<b>\$ 32,572.00</b>	<b>\$ 33,500.00</b>	<b>\$ 33,500.00</b>	\$ -	
<b>8036 Fundraising Expenses</b>	950.00	13,000.00	13,000.00	\$ -	
<b>8036.1 Membership</b>	551.69	2,500.00	2,500.00	\$ -	
<b>8037 IT Services</b>	5,930.82	15,250.00	15,250.00	\$ -	
<b>8039 Education</b>	46.76	1,500.00	1,500.00	\$ -	
<b>8040 Collections</b>					
<b>8042 Collections Supplies</b>		1,500.00	1,500.00	\$ -	
<b>8043 Acquisitions</b>		150.00	150.00	\$ -	
<b>Total 8040 Collections</b>	<b>\$ 0.00</b>	<b>\$ 1,650.00</b>	<b>\$ 1,650.00</b>	\$ -	
<b>8047 Janitorial Services</b>					
<b>8114 General Janitorial</b>	7,606.02	15,250.00	15,250.00	\$ -	
<b>Total 8047 Janitorial Services</b>	<b>\$ 7,606.02</b>	<b>\$ 15,250.00</b>	<b>\$ 15,250.00</b>	\$ -	
<b>8048 Utilities</b>					
<b>8115 Electric</b>	16,400.30	41,500.00	37,400.00	\$ (4,100.00)	10% decrease based on year to date
<b>8116 Heating Oil</b>	13,087.83	23,200.00	24,592.00	\$ 1,392.00	Increase by 6% based on year to date
<b>8117 Water</b>	138.72	280.00	280.00	\$ -	
<b>Total 8048 Utilities</b>	<b>\$ 29,626.85</b>	<b>\$ 64,980.00</b>	<b>\$ 61,992.00</b>	<b>\$ (2,988.00)</b>	
<b>8049 Supplies</b>					
<b>8125 Technology</b>	1,139.17	4,000.00	4,000.00	\$ -	
<b>8126 Office Supplies</b>	1,012.16	2,250.00	2,250.00	\$ -	
<b>8127 Operating</b>	4,333.23	8,500.00	8,500.00	\$ -	

<b>Total 8049 Supplies</b>	<b>\$ 6,484.56</b>	<b>\$ 14,750.00</b>	<b>\$ 14,750.00</b>	<b>\$ -</b>	
<b>8053 Advertising/Marketing</b>	3,397.85	8,000.00	8,000.00	\$ -	
<b>8056 Travel</b>	1,303.44			\$ -	
<b>8142 Meals</b>	272.12	1,500.00	1,500.00	\$ -	
<b>8143 Travel</b>	2,728.48	10,000.00	7,500.00	\$ (2,500.00)	
<b>Total 8056 Travel</b>	<b>\$ 4,304.04</b>	<b>\$ 11,500.00</b>	<b>\$ 9,000.00</b>	<b>\$ (2,500.00)</b>	
<b>8058 Public Programs</b>	964.58	3,000.00	3,000.00	\$ -	
<b>8059 Contingency</b>		841.67		\$ (841.67)	
<b>8103 Personnel Expenses</b>					
<b>8104 Salaries &amp; Wages</b>	142,823.07	348,022.79	348,022.79	\$ -	Still will need the same level of staffing to sustain operations.
<b>8105 ESC Payroll Tax</b>		3,828.25	3,828.25	\$ -	
<b>8106 FICA Payroll Tax</b>	13,043.75	32,888.15	32,888.15	\$ -	
<b>8107 403(b) - Employer</b>	5,141.34	13,307.87	13,307.87	\$ -	
<b>8108 Health Insurance</b>	46,948.32	112,852.80	112,852.80	\$ -	
<b>Total 8103 Personnel Expenses</b>	<b>\$ 207,956.48</b>	<b>\$ 510,899.86</b>	<b>\$ 510,899.86</b>	<b>\$ -</b>	
<b>8110 Professional Fees</b>					
<b>8045 Accounting</b>	15,800.00	18,000.00	18,000.00	\$ -	
<b>8046 Consulting</b>		400.00	400.00	\$ -	
<b>Total 8110 Professional Fees</b>	<b>\$ 15,800.00</b>	<b>\$ 18,400.00</b>	<b>\$ 18,400.00</b>	<b>\$ -</b>	
<b>8113 Vehicle Expense</b>		2,500.00	2,500.00	\$ -	

<b>8118 Telephone</b>						
<b>8119 Fax</b>		75.00	75.00	\$	-	
<b>8120 Internet</b>	1,287.72	2,750.00	2,750.00	\$	-	
<b>8121 Local Service</b>	1,704.78	3,500.00	3,500.00	\$	-	
<b>8122 Long Distance</b>	0.00	150.00	150.00	\$	-	
<b>8124 Conference Line</b>		50.00	50.00	\$	-	
<b>Cell Phone</b>	498.23	1,200.00	1,200.00	\$	-	
<b>Total 8118 Telephone</b>	<b>\$ 3,490.73</b>	<b>\$ 7,725.00</b>	<b>\$ 7,725.00</b>	<b>\$</b>	<b>-</b>	
<b>8123 Postage and Delivery</b>	445.32	2,250.00	2,250.00	\$	-	
<b>8130 Dues and Subscriptions</b>	6,454.25	11,500.00	11,500.00	\$	-	
<b>8131 Printing and Reproduction</b>	2,707.67	6,000.00	6,000.00	\$	-	
<b>8134 Rent</b>						
<b>8055 Building Lease</b>	10.00	10.00	10.00	\$	-	
<b>8056.1 Storage Rent</b>	1,200.00	1,200.00	1,200.00	\$	-	
<b>Total 8134 Rent</b>	<b>\$ 1,210.00</b>	<b>\$ 1,210.00</b>	<b>\$ 1,210.00</b>	<b>\$</b>	<b>-</b>	
<b>8138 Credit Card Fees</b>	1,396.51	6,500.00	6,500.00	\$	-	
<b>QuickBooks Payments Fees</b>	25.87			\$	-	
<b>Square Fees</b>	746.56			\$	-	
<b>Total 8138 Credit Card Fees</b>	<b>\$ 2,168.94</b>	<b>\$ 6,500.00</b>	<b>\$ 6,500.00</b>	<b>\$</b>	<b>-</b>	
<b>8139 Bank Service Charges</b>	130.00	175.00	263.00	\$	88.00	
<b>8144 Training &amp; Education</b>	6,023.85	7,750.00	5,000.00	\$	(2,750.00)	



<b>8145 Licenses and Permits</b>	35.00	750.00	750.00	\$ -	
<b>8148 Contributions</b>					
<b>8057 In-Kind Expenses</b>	100.00	13,250.00	15,000.00	\$ 1,750.00	
<b>Total 8148 Contributions</b>	<b>\$ 100.00</b>	<b>\$ 13,250.00</b>	<b>\$ 15,000.00</b>	<b>\$ 1,750.00</b>	
<b>9002 Freight and Shipping Costs</b>	596.10	3,250.00	3,250.00	\$ -	
<b>Bad Debts</b>	101.25				
<b>Exhibits</b>					
<b>8051 Permanent Exhibits</b>	21.98	1,500.00	14,000.00	\$ 12,500.00	12500 supported by GIA
<b>8052 Temporary Exhibits</b>	1,879.22	5,000.00	7,000.00	\$ 2,000.00	ASCA 5000 CVEA 2000
<b>Total Exhibits</b>	<b>\$ 1,901.20</b>	<b>\$ 6,500.00</b>	<b>\$ 21,000.00</b>	<b>\$ 14,500.00</b>	
<b>Total Expenditures</b>	<b>\$ 341,555.96</b>	<b>\$ 784,381.53</b>	<b>\$ 791,639.86</b>	<b>\$ 7,258.33</b>	
<b>Net Operating Revenue</b>	<b>\$ 123,756.02</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ -</b>	
<b>Net Revenue</b>	<b>\$ 123,756.02</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ -</b>	
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